

Rules for the “The Cann10 Innovation Award Competition for Cannabis related startups” in the field of medical cannabis

1. General

Cann10 (hereinafter: the organizers) is holding its annual competition for companies developing initiatives in the field of medical cannabis.

The competition will end with the announcement of a winner on Tuesday, 16 October, 2018, as part of the **Cann10 3rd International Medical Cannabis Conference 2018** to be held 14-16 October, 2018, in Tel Aviv, Israel (**hereinafter: CannX2018 Conference**)

Entitlement to participate

The competition is open to enterprises and companies developing a medical cannabis product (hereinafter: initiative and / or initiatives) and which are interested in submitting a proposal in the field (hereinafter: the submission) which has not yet recruited private equity totaling more than \$5m (five million US dollars). Despite the above noted, the organizers may authorize participation of initiatives which have recruited more than this amount of private equity, and up to a total of \$10m (ten million US dollars).

2. Application to the Competition

Application to the competition must be completed by filling out to compete will be carried out by completing the appropriate form (hereinafter: **the application form**) which can be found on the Conference Website: <https://cannx.org/2018/start-ups/innovation-award> hereinafter: **the website**). Completion of all details is a precondition for participation.

3. Competition stages and schedule

Stage 1 – Submitting the proposal

Application Submission Deadline: Monday, 3rd September 2018

- The submitter is asked to send an abstract in accordance with the registration form on the website.

- The last opportunity for submitting competition registration forms is Monday, 3rd September, 2018 at midnight in Israel ((UTC+2). Only registration forms which have been sent via the application link will be entered into the competition.

Stage 2 – Additional material from selected initiatives

After the deadline for submission of applications, a Cann10 appointed committee will rate all applications, and the best 15 initiatives will be chosen.

The top initiatives will be approached and requested to send additional material about the initiative (such as business plans, etc.)

These 15 projects will then be ranked by the members of the judging panel, who will choose up to 10 initiatives in accordance with their considerations. These will enter the finals stage (see below).

Stage 3 – Finals

The finals will be held on the designated time slot during CannX2018 Conference or any other date which the organizers may choose by advance notice.

On this date, up to 10 initiatives ranked as best by the end of Stage 2 will be invited to make a presentation of up to 7 minutes before the judging panel.

The organizers reserve the right to conduct advance telephone and / or face to face conversations prior to the presentation stage.

Stage 4 – Announcing the winners

On October 16th, 2018 or any other date that will be published, the **top three place winners** will be announced as part of CannX2018 Conference, on the website.

4. Judging Committee

The competition judging panel will include representatives from different organizations.

4.1 Cann10 reserves the right to add any other representatives or members in accordance with their considerations to the Judging Committee.

4.2 Judging panel members will rank all initiatives in the final stage according to their sole considerations.

5. Choosing the winners

Every competition submission entered according to the details of these competition rules will be reviewed by the organizers and / or the judging panel.

Cann10 will collect judges' grades and weight them. The weighted grade for each initiative will be used to choose the first three place winners.

Names of the winners will be announced during the CannX2018 Conference.

6. Prizes

The Competition prizes will be announced on the Website.

7. Cessation of participation in the competition

In any case of breach of the instructions of these rules or breach of any law and / or commitments in accordance with competition rules on the part of a submitter, the organizers are entitled to cancel that submitter's participation and / or win in the competition, and the initiative will have no claim and / or demand and / or lawsuit against the organizers for cessation of participation in the competition.

8. Intellectual and industrial property rights

8.1 All rights, including physical and intellectual rights deriving and linked to the knowledge, as defined here, including processes, methods, trade secrets, inventions, service inventions, patents and discoveries, plans, charts, sketches, specifications, models, samples, algorithmic programs and any other document which the initiative will present in the framework of the competition, directly or indirectly (hereinafter: the knowledge) will remain in the ownership of the initiative, and the organizers will not hold any intellectual property rights other than the right to present and publicize the fact of the initiative's participation and the submission's field in various publications.

8.2 Applicants hold sole responsibility for presenting in the submission, on the application form, and before the judging panel and in presentations, only information which is not confidential at their sole discretion and under their sole responsibility, and no future claim can be made by them on this issue.

9. Responsibility

Should any third party submit a claim and / or should a claim arise against the organizers and / or the judging panel and / or against an initiative relative to breach of patent and / or copyright and / or any other intellectual right relative to the proposal being submitted and / or its presentation in accordance with these rules, the initiative will be solely responsible for bearing the cost of any such claim or lawsuit as noted and will indemnify the initiative for any damage and costs caused to it as a result of the claim or lawsuit as noted including legal outcomes.

10. Cease of Competition

Cann10 reserves the right to cease the competition, in whole or in part, to change its conditions, to shorten or extend it at any time, and all in accordance with its sole considerations. Any such change will be updated into these rules as they appear on the website.